

“Returning to the MA(200)”

Market today: Returning to the MA(200)

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- The market returned to a downward trend after the recovery session with a cautious state of cash flow and re-tested the MA(200) area, 1,177 points.
- It is expected that the exploratory phase will continue in the near future before more specific signals emerge.

Although there was a green color at the beginning of the session, market movements were in a cautious direction. After a period of hesitation around the reference mark, the market gradually retreated and increased its decline in the afternoon session. VN-Index dropped by 12.82 points (-1.08%), ending at 1,177.4 points. Matching liquidity increased slightly with 672.9 million shares matched on HOSE.

VN30 group fell by 6.27 points (-0.52%), closing at 1,200.37 points. In the group, there were 6 gainers, such as MWG (+2.5%), TCB (+2.1%), FPT (+1.8%), PLX (+1%), STB (+0.5%), VPB (+0.5%). On the contrary, there were 24 losers, namely BCM (-4.2%), GVR (-3.8%), MSN (-3.3%), VHM (-3%), SHB (-2.7%).

With the market's retreat, several industry groups lost their gains and returned to the red zone. Real Estate, Securities, Steel, and Consumer Goods groups had a negative impact on the market. Conversely, Retail and Technology groups maintained their gains, contributing to tempering the market's downward trend.

Foreign investors continued to be net sellers on HOSE, with a value of 291.9 billion VND. In particular, they sold strongly at VHM (-177.3 billion), DIG (-56.8 billion), MSN (-50.6 billion), VND (-41.8 billion), SHB (-40.5 billion) ... However, they bought a lot at HPG (+102.9 billion), MWG (+90.7 billion), SSI (+44.6 billion), BID (+42.8 billion), VCB (+33.8 billion)...

The market returned to a downward trend after the recovery session with a cautious state of cash flow and re-tested the MA(200), 1,177 points. Liquidity decreased compared to the previous session but was still quite low, showing that supply and demand are hesitant at the MA(200) area. This region is temporarily still making efforts to balance the market. It is expected that the exploration state will continue for the near future before there is a more specific signal. However, the risk of weakness still exists because the general trend is still weak and supply pressure is still slightly higher than the supporting cash flow. Therefore, investors still need to be cautious and keep their portfolio proportion at a safe level, while observing supply and demand developments to reassess the state of the market. Currently, investors should still consider recoveries to take profits or structure portfolio to minimize risks.

Analyst Pin-board

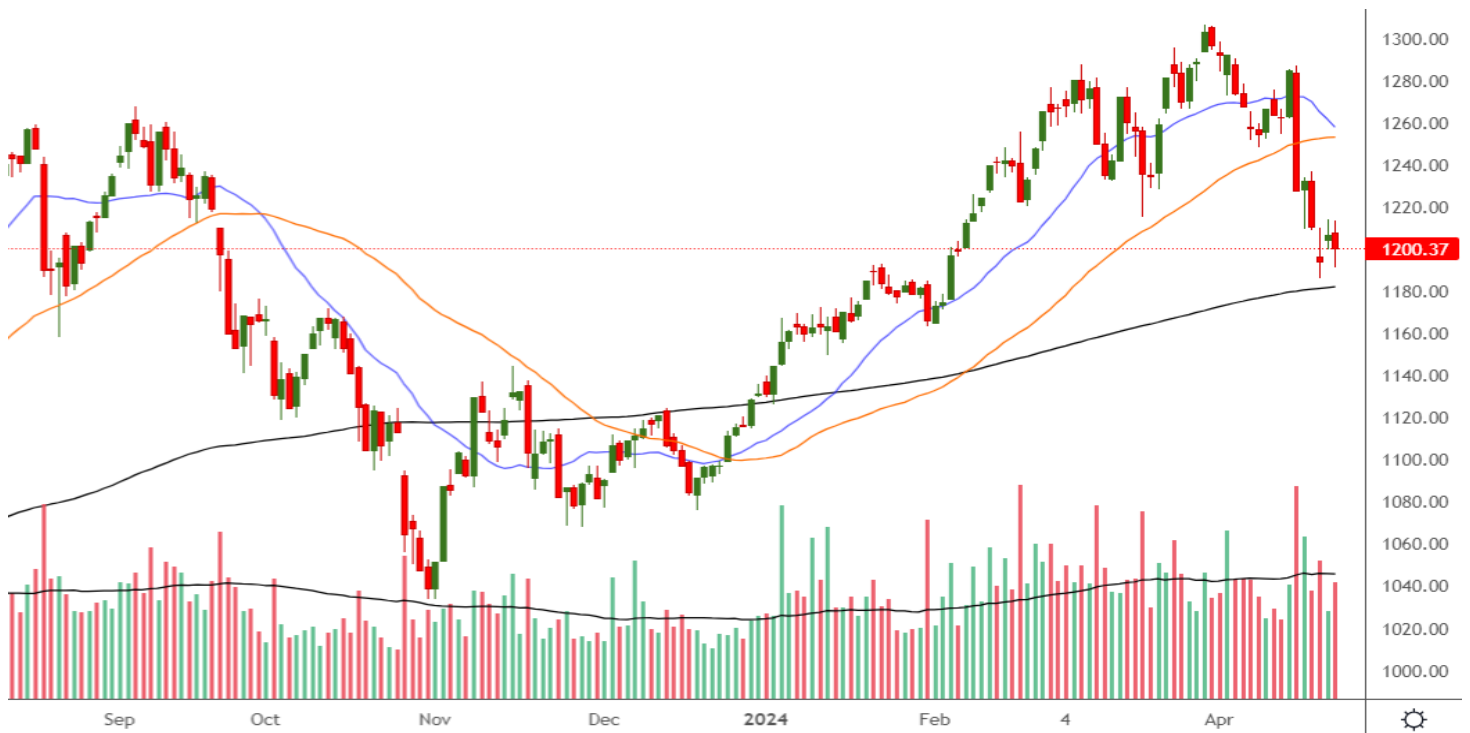
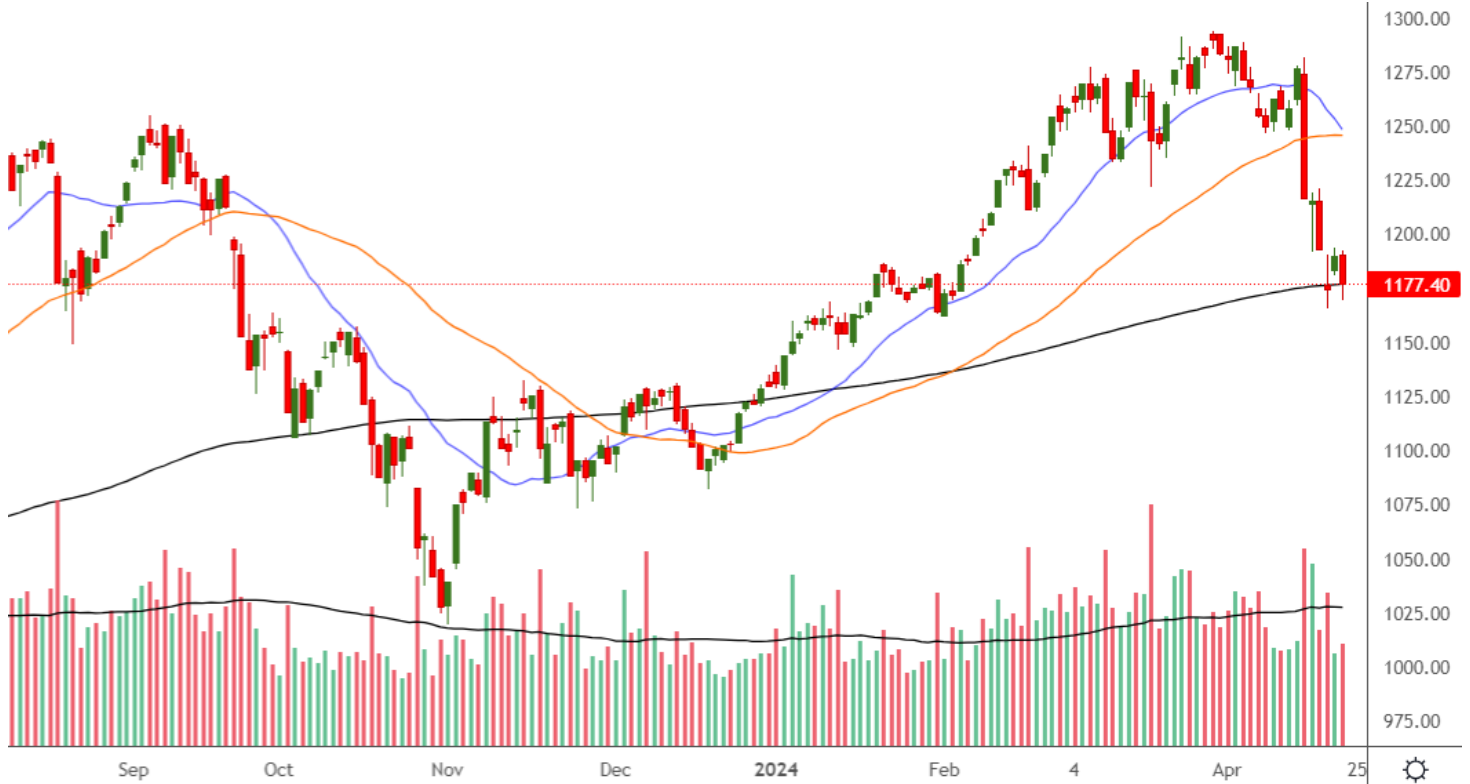
VNM – Stock market prices has decreased to attractive levels

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Technical Analyst Recommendations

The market dropped again and retested MA(200), area 1,177 points. This area is still trying to keep the market balanced. It is expected that the exploration state will continue for the near future before there is a more specific signal. However, the risk of weakness still exists because the trend is still weak and supply pressure is still slightly higher than the supporting cash flow. Therefore, investors still need to be cautious and keep their portfolio proportion at a safe level, while observing supply and demand developments to reassess the state of the market. Currently, investors should still consider recoveries to take profits or structure their portfolios to minimize risks.



VIETNAM

Date	Events
01/04/2024	Publication of PMI (Purchasing Managers Index)
15/04/2024	Announcement of VN Diamond basket
18/04/2024	Expiry date of VN30F2404 futures contract
29/04/2024	Announcement of Vietnam's economic data April

WORLDWIDE

Date	Countries	Events
01/04/2024	U.S	Final Manufacturing PMI
02/04/2024	EU	Final Manufacturing PMI
02/04/2024	U.S	JOLTS Job Openings
03/04/2024	U.S	Fed Chair Powell Speaks
03/04/2024	U.S	Crude Oil Inventories
04/04/2024	U.S	Natural Gas Storage
05/04/2024	U.S	Unemployment Rate
05/04/2024	EU	Retail Sales m/m
10/04/2024	U.S	Crude Oil Inventories
10/04/2024	U.S	CPI m/m , y/y
11/04/2024	U.S	Federal Budget Balance
11/04/2024	U.S	Natural Gas Storage
11/04/2024	EU	Monetary Policy Statement
11/04/2024	U.S	FOMC Meeting Minutes
15/04/2024	U.S	Retail Sales m/m
17/04/2024	U.S	Crude Oil Inventories
17/04/2024	China	Industrial Production y/y
17/04/2024	China	Retail Sales y/y
18/04/2024	U.S	Natural Gas Storage
24/04/2024	U.S	Crude Oil Inventories
25/04/2024	U.S	Natural Gas Storage
26/04/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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